

Labs

Production Cobb-Douglas

```
% Cobb-Douglas production function
%  $Y=F(K,N)=A*K^{\alpha}*N^{1-\alpha}$ 
% In per capita form  $y=A*k^{\alpha}$ 
% Need to get the capital share parameter and scale parameter from main.m

function y=cobb(k)
global A alpha
if alpha>0 & alpha<1
y=A*k.^alpha;
else
y=-inf*abs(k);
disp('invalid capital share')
end
```