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Sustainable Development: Theory and Policy

Week 9 Regulatory Contexts & Policy Challenges

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1. Development Contexts and Experiences
2. Political Astuteness
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9.1

Development Contexts and Experiences





Development Logics - Once More

- evolving conceptions of development since WW II
- expansion in terms of scale vs. transformation in terms of characteristics and capabilities
- **recognition of need for new "approach"**

Continued



Development Logics - Once More

- General Assembly mandated study
- Brundtland Commission: report in 1987
- Rio and post-Rio



9.2

Political Astuteness





Political Astuteness

“Development that meets the need of the present without compromising the ability of the future generations to meet their own needs”

- **politically very astute:** placed industrial and developing countries in the same predicament; shared problem; must be commonly addressed
- **remarkably underspecified:** the reality being that consensus was to be shaped by the very process of concept specification

Continued....



Political Astuteness

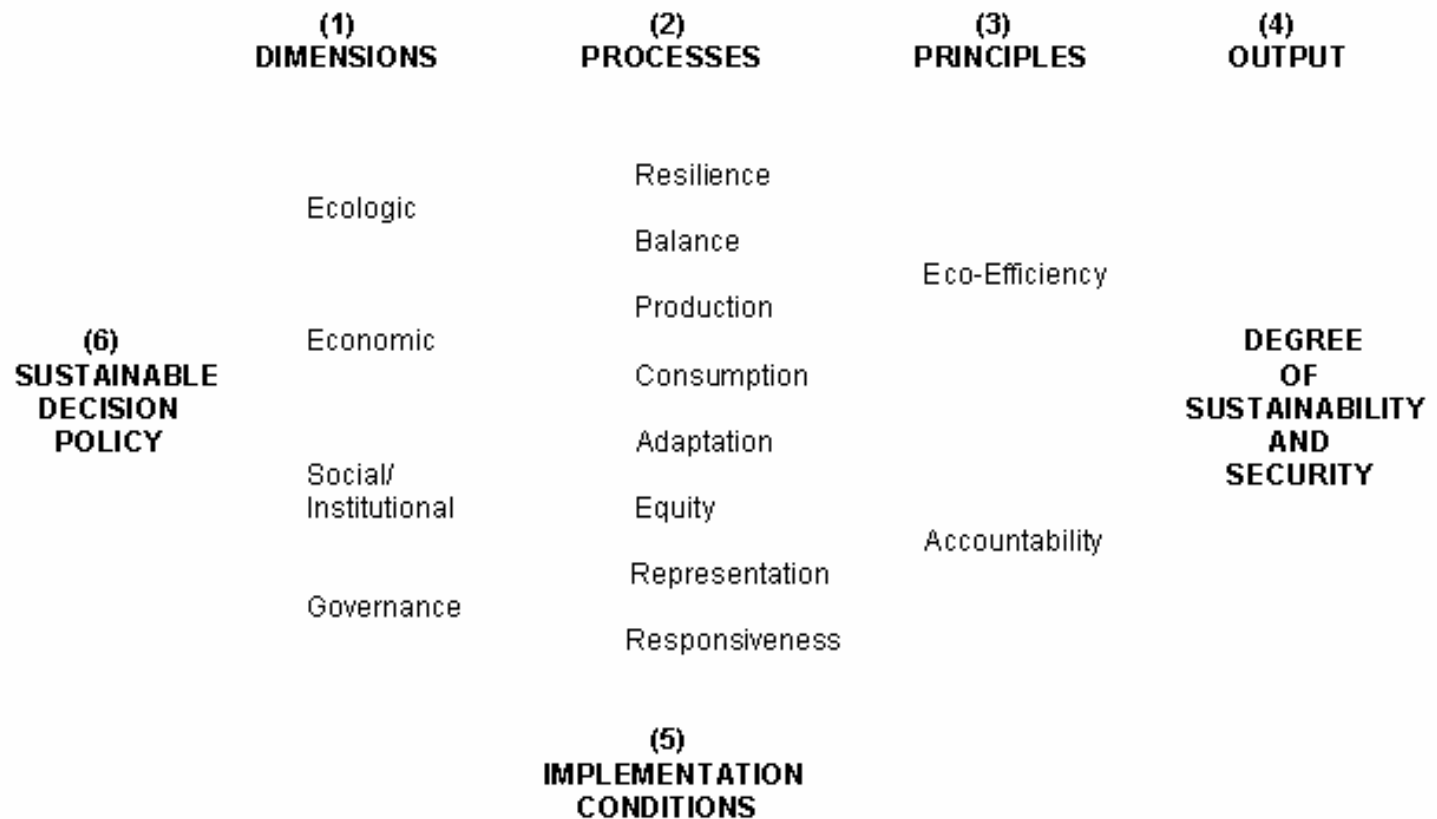
- **buttressed by institutional** innovations and development
- **record** of intellectual activity and of institutional development over the past several years very supportive of that presumption
- **derivative** Logic



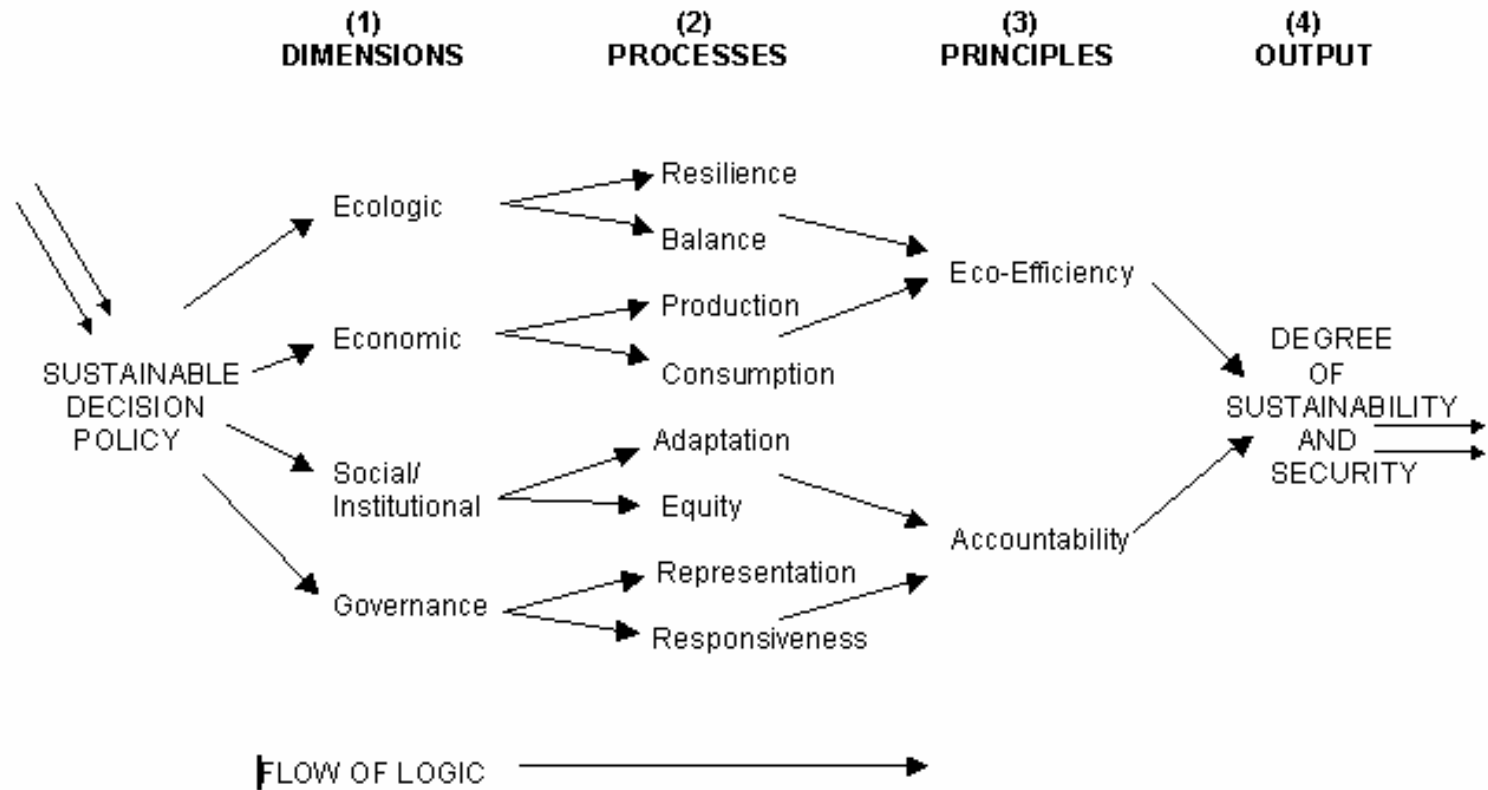
9.3 Decomposing Course Framework – Closer View

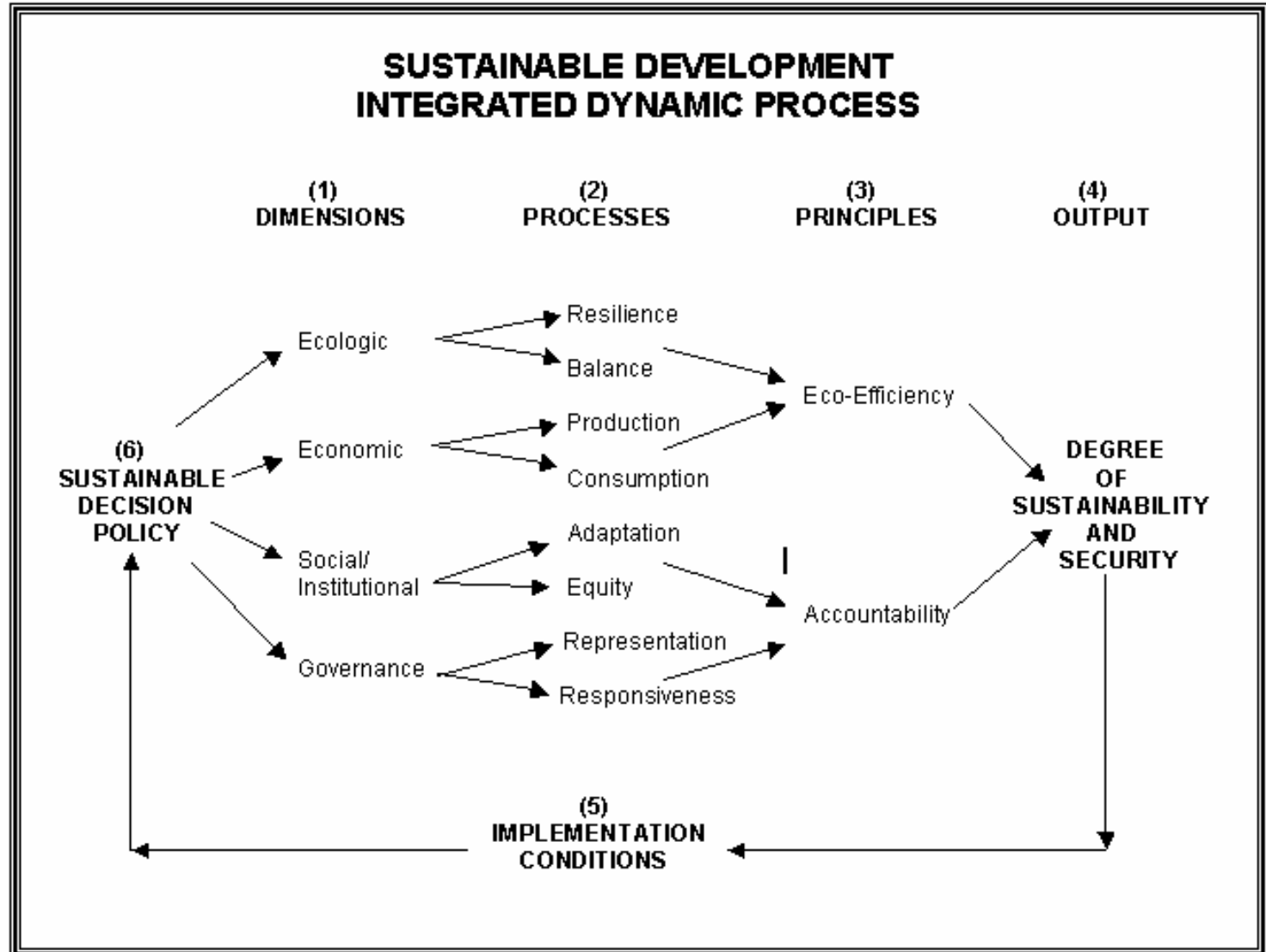


SUSTAINABLE DEVELOPMENT INTEGRATED DYNAMIC PROCESS



SUSTAINABLE DEVELOPMENT INTEGRATED DYNAMIC PROCESS







9.4 Three Reminders





Reminder - 1

- value on the environment
- preservation of eco-systems
- extending time horizons
- equity considerations (inter- and intra-generation)
- maintenance of an appropriately defined "capital stock" in face of key theoretical contentions:



Reminder – 2

- **key theoretical contentions:**
- **non -substitutability: man-made and natural capital**
- **uncertainty**
- **irreversibility**
- **resilience**



Reminder – 3

- **non-declining "utility" variously defined (as non-increasing pollution, as non-declining resource stock;); non-declining production possibility**
- **growth vs. development**
- **sustainability vs. survival**



Conclusions

SOME IMPLICATIONS